

1.2c. meet. - 9/5/52 (cont.)

(R.D.B.)

76

50th Kansas City, Mo. - (Kans. Trust Co.)

Discuss word in addition to that already (unemployed)

Boat \$2,000.

\$2,000 (original)

\$52,000 (mort. loan for purchase)

Big Scott ~~very~~ variety store here.

We gain 110' of str. space.

Declined.

280 New Britain, Conn.

Ames subleased space to n. of pres. store - now 40  
steel flr - air - cond. - \$132,000 Imp. + 242 in empty  
store - All tenants to vacate.

Const. cost of \$290 M.

Act. sales, 51 - \$261,772

Est. " - \$370 M.

Shop space - 927'

Old " - 606'

Bin - 323'

Prop.

Occup. not - \$20,750.

Rent \$20,621.

✓ Hold until some one takes a look at New Britain.

(A visitor in next 2 wks.)

1.2c. meet. - 9/5/52 (R.D.B.) - 9:15 - 11:30

(9:20)  
Pres. Sec. R. B. W. J. R. Z. C. E. H.  
J. E. N. J. E. C. E. J. E. H. C. E. H.  
J. E. H. C. E. H. C. E. H. C. E. H.

283 Howard Ind. -

Lease discussion

12,000 - rent now.

14,400 - " or renewal.

12,000 - " if we build new bldg.

✓ Renewal for 30 yrs. more. (C. E. H. not present)

1.2c. meet. - 9/5/52 (cont.)

77

#62/358 - Wilmington, Del.

② Discuss lease renewal on a part of this property

Old man (95 yrs) wants to give us 10 yr. renewal from 1957.

\$9600 - rent now (reduced during depression - '32-'33).

\$10,200 - " renewal (which was original rent)

" (a trustee)

" You can't make a lease for longer than period of trust"

(J. E. H.)

J. E. H. recommends we renew lease - "win lose or draw"

Agreed.

327 - Phila. - (Bancroft Ave., at 20' 'tail' running thru

to N. Broad.)

(R.D.B.)

Lease 61' on Broad St. (Pres. mortgage - 58')

Plan I - add 38' to our store + purchase balance -

Est. Const. cost - \$250 M.; est. sales \$400 M.; est. prof. 100 M.

act. '51 - 449 M.; - '57 M.

Plan II - add entire frontage to our store.

Lease 61' frontage on N. Broad + add space to present store.

Est. Const. cost \$267 M.; est. sales 720 M.; est. prof. 107 M.

\$6600 rent now.

✓ J. E. H. to negotiate; tell him (landlord - Stimpff) we can't do it  
now, but could if he will put in \$187 M. for bldg.

Did you get an eyeful of

the new vice-president?

220 Cranston, Ill. -

(R.D.B.)

Auth. form for \$8000 - to change side windows

doing them + installation of visual panels.

- John. has been shipping for last few yrs (J. E. H.)

rather badly; colored collage nearby (J. E. H.); had kept

T.O. (R.D.B.)